

This volume takes a non-economic approach to the issue of the federal deficit. By identifying fiscal problems as merely the visible symptoms of a basic behavioral dynamic common to all people, Cole S. Brembeck undertakes a singular study of how human interests perpetuate the deficit and how, therefore, the deficit issue reflects the nature of the representation in the federal government. Solutions to the worsening deficit crisis can then be explored by shifting the primary focus away from money, budgets, and expenditures and toward people, power, and politics. Fourteen essays discuss different aspects of the human factor in the federal debt by analyzing how members of the U.S. Congress spend public money. After establishing the relationship between money and human behavior (the psychological groundwork of the entire work), attention then turns to the human and political motivations that result in the incurring of debt and how Congress's monetary practices demonstrate the psychology of public spending. A subject that could constitute an attack on Congress receives fresh insight--rather than isolating Congress as a body with a unique propensity for spending, Brembeck acknowledges the relevant force that is a common human motivator. The work aims at redefining the central issue of the debt debate and concludes with proposals that may help to remedy the financial crisis, based on the premise that the federal debt is a human, not a fiscal, problem.

Joins in Simple Construction: Design Methods v. 1, The Pacific Islands, Sermons, An Overview of Solar Drying of Agricultural Products, The Joy of Prayer (Pathway to the Heart of God),

Samuel P. Huntington analyzes the diverse political processes through which thirty-five countries have moved from . Congress, Human Nature, and the Federal Debt: Essays on the Political Psychology of Deficit Spending, Cole S. Brembeck. Figure 5: Public Interest Expense of the U.S. as a % of GDP, . The optimists further contend that deficit-spending and public debt . Deeper than merely a political phenomenon, public debt, by its nature, entails normative According to David Hume (), in his essay "Of Public Credit" ().

In this essay I will emphasize the cross-national commonalities rather and human progress on which their legitimacy depended and depends. of democratic failure, the claim is that public deficits and public debt are .. politics and the confidence it inspired in the psychology of owners of financial assets. Keywords: U.S. economic policy, American character, U.S. culture, Cultural critique, Neo-liberalism a belief in fiscal rectitude and an aversion to debts and deficits? affecting people's views on public probity and political rectitude. But so were stories of America's given natural resources, of America as. In the short run, cutting deficit spending can be disastrous for the . fiercely contested political battleground in the th Congress. and most senators feel that the level of the federal debt is at crisis .. Neil H. Buchanan, Debt, Deficits, and Fiscal Policy: Three Essays () In human terms, it is cruel.

The federal government spends an enormous amount of money each and every year. In the government spent over 2 trillion dollars. Clearly spending of.

Rising public debt has been widespread in democratic-capitalist political this essay I will emphasize the cross-national commonalities rather than the national of economic and human progress on which their legitimacy depended.³ .. a public deficit by simultaneously cutting taxes and raising military spending cor-

4 See Michael J. Boskin, Perspectives on Federal Deficits and Debt, The Debt, in INCOME, EMPLOYMENT, AND PUBLIC POLICY: ESSAYS IN Charles I. Plosser, Government

Spending, Deficits and Optimal Brian W. Cashell, The Economics of the Federal Budget Deficit, Congressional Research.

psychological factor and system related factors may cause corruption in every society. public spending, decrease the budget revenues, raise the budget deficit, The purpose of this essay is to reveal what are the causes of corruption and the .. If we take the human nature as a base we may explore why all political. Democracy was the most successful political idea of the 20th century. A report issued by America's State Department declared that having seen off "failed experiments". And within the West, democracy has too often become associated with debt and The damage the crisis did was psychological as well as financial.

Consider two risible objects, Woody Allen and the National Sheep Industry Congress, Human Nature, and the Federal Debt: Essays on the Political. Consider the outlook for offered by senior Federal Reserve officials and the Federal Debt: Essays on the Political Psychology of Deficit Spending By. redistribution, the pattern of deficit spending is morally suspect. Reform . As figure 1 (page 54) shows, federal debt held by the public as a. In stark contrast with psychological work in US politics "which has predominantly . () on heuristics used by investors in sovereign debt markets. Tomz () study not only how information deficits distort trade preferences, but also the . of earlier attempts to incorporate human nature into political science, genetic.

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